

**(THE COMPANIES ACT, 2013)**  
**(COMPANY LIMITED BY SHARES)**  
**UNDER SECTION 8 OF THE COMPANIES ACT, 2013**  
**MEMORANDUM OF ASSOCIATION**  
**OF**  
**DEVENDRA PRAMILA FOUNDATION**

1. The name of the company is “**DEVENDRA PRAMILA FOUNDATION**”.
2. The registered office of the company will be situated in the State of BIHAR
3. The objects for which the company is established are:
  - A. Alleviate poverty by addressing Hunger and Food insecurity as the primary focus of its development endeavour. To provide health education and to establish charitable hospital and medical college for societal welfare.
  - B. Engage with development in the context and through the medium of human cultures.
  - C. Promote a society where people of diverse cultures are able to define their own development paradigm and fulfill their economic, social, cultural, and spiritual aspirations.
  - D. To develop, Establish, promote, facilitate, promotion, improvement of educational, social, art & cultural, economical, tree plantation, old age and homes for orphans, library, shelter houses, animal welfare, rehabilitation, drinking water, human rights, hiv/aids, legal awareness, panchayati raj, rural development, sports, tribal affairs, women development and medical relief to the poor and downtrodden and advancement of any other charitable and developmental objects of general public utility and community welfare , promote commerce, art, science, sports, education, research, social welfare, religion, charity, protection of environment or any such other object.

**Matters which are necessary for furtherance of the objects specified in Clause 3 above are:**

- a. Advancement and promotion of education, learning and skills development amongst individuals and businesses, the provision of information, advice and guidance, including guidance for career choices, to people of all ages.
- b. To run, manage, promote and participate in all types of government and non-government programs for development of society.
- c. To take financial assistance, loan, take guarantee from any public charitable institutions, trusts, societies and other such organizations as the Board of Directors

may deem it beneficial and in the interest of the company for furtherance of the objects of the Company.

and the doing of all such other lawful things as considered necessary for the furtherance of the above objects :

Provided that the company shall not support with its funds, or endeavour to impose on, or procure to be observed by its members or others, any regulation or restriction which, as an object of the company, would make it a trade union.

4. The objects of the company extend to the whole of India.
5. To pay all or any costs, charges and expenses preliminary and incidental to the promotion, formation, establishment and registration of the Company and the issue of its capital and any modification of its Memorandum or Articles of Association and of all applications to courts on behalf of the Company and all legal charges incurred or to be incurred by the Company.
6. No alteration shall be made to this memorandum of association or to the articles of association of the company which are for the time being in force, unless the alteration has been previously submitted to and approved by the Registrar of Delhi
7. The liability of the members is limited.
8. The share capital of the company will consist of Rs. 10,000 /- comprising of 1,000 equity shares of Rs.10/- only each.
9. True accounts shall be kept of all sums of money received and expended by the company and the matters in respect of which such receipts and expenditure take place, and of the property, credits and liabilities of the company; and, subject to any reasonable restrictions as to the time and manner of inspecting the same that may be imposed in accordance with the regulations of the company for the time being in force, the accounts shall be open to the inspection of the members. Once at least in every year, the accounts of the company shall be examined and the correctness of the balance-sheet and the income and expenditure account ascertained by one or more properly qualified auditor or auditors.

10. If upon a winding up or dissolution of the company, there remains, after the satisfaction of all the debts and liabilities, any property whatsoever, the same shall not be distributed amongst the members of the company but shall be given or transferred to such other company having objects similar to the objects of this company, subject to such conditions as the Tribunal may impose, or may be sold and proceeds thereof credited to the Rehabilitation and Insolvency Fund formed under Section 269 of the Act.
11. The Company can be amalgamated only with another company registered under section 8 of the Act and having similar objects.
12. To appoint trustee (whether a person, firm or a Company) to hold securities on behalf of and to protect the interests of the Company, its members, debenture-holders and creditors, subject to companies act 2013 and rules thereunder.
13. To enter into any arrangement with any Government or authority, Indian or Foreign, municipal, local body or other public or quasipublic or any body corporate that may seem conducive to the Company's objects or any of them, and to obtain from any such Government, authority, company or corporation all rights, concessions and privileges which the Company may think desirable to obtain and to carry out, exercise and comply with any such arrangements, rights, privileges and concessions.
14. Accept donations, assistance and/or funds on behalf of the Implementing Agencies from the Government, foreign donors, and/or any other donor agency subject to such laws as may be applicable in the manner stated above and to obtain necessary accounts and information regarding the physical and financial progress from the Implementing Agency / Agencies.
15. Open and operate a banking account or banking accounts and to draw, make, accept, endorse, discount, execute and issue promissory notes, bills of exchange, bills of lading, warrants, drafts, cheques, bonds, debentures and other negotiable or transferable instruments.
16. Restriction of Section 8 Company
  - i. The income and properties of the Company, whenever derived, shall be applied solely for the promotion of its objects as set forth in this memorandum.
  - ii. No portion of the income or property aforesaid shall be paid or transferred directly or indirectly by way of dividend, bonus or otherwise by way of profits to persons who at any time are, or have been members to the Company, or to anyone or more of them or to any person claiming through anyone or more of them.
  - iii. Prudent Remuneration allowed to its member only when he actually provides services to the company.
  - iv. Nothing in this clause shall prevent the payment by the Company in good faith of reasonable remuneration to any of its officers or servants (not being members) or to any other person (not being member) in return for any services actually rendered to the Company